



20 September 2011

Dear Parents

The Finance Committee (FinCom) has finalised the budget for 2012, which has been accepted by the College of Teachers and the Board of Trustees.

Throughout the budgeting process, FinCom was mindful of the challenging economic times that we all face. This process involved a stringent review of all expenses and careful forecasting for the year ahead. The two most important criteria that impact on our school budget are the fee income (linked to pupil numbers) and the cost of salaries (81.7% of expenditure). The budget for 2012 addresses all the important needs of the school, from the teaching and administrative staff, to the general running of the School, its premises and facilities. Any expenditure for new buildings (Capital Expenditure) is funded out of building levies, reserves and/or fundraising.

The fee increases for 2012 are as follows:

- Playgroup and Nursery: 10% on basic tuition
- Primary School: 8% on basic tuition
- High School: 10% on basic tuition

As per 2011, there will be a monthly sundry charge **per child**, which will cover incidentals. This charge is class-specific – please see fee sheet for details.

Each family, for 2012, will pay a building levy of R194 and a security levy of R39 per month.

Please see the 2012 fee sheet for details of monthly fee charges per class.

Julie Fischer
for The Board of Trustees